



Report on the Year End Outturns to the Green Port Growth Management Board

Introduction.

When the Year One delivery plan was written several assumptions were made based on the information given by the strand leads, and for the fact that a decision from Siemens to locate in Hull was expected in summer 2012. As intended, the delivery plan is a live document and will be updated annually to reflect the experience we gain as the programme progresses.

The Year One profile was for a budgeted spend of RGF funds of £498,905. Our actual year one reported figure will be £410,886. This is due to the delay in the way our accounting has been done in line with DCLG accounting dates which is in fact a quarter behind. Our actual spend for the full calendar year will be £570,608.

The Year Two delivery plan has been written in a way that will reflect the delay in accounting periods and will show a more accurate spend against profile.

The delay in the decision for Siemens to relocate is causing many companies to wait and see what is happening and the Research and Development and Business Grants strand are being rolled out more slowly to reflect this. Once a decision is confirmed they will start to accelerate their outputs.

The profiled expenditure in the Year Two delivery plan takes into account a possible extended delay should the decision not be made in summer 2013.

Strand Reports

Skills

The Skills strand is still seeing a good uptake on apprentices with over 100 apprenticeships being created in over 70 companies. The apprentices have come from all areas of the North Bank and beyond.

The up skilling element has also exceeded its target for the year with over 30 people taking up a wide range of courses.

Business Support

A framework of consultants to cover the needs of businesses that have arisen from the pilot audits is being tendered and new companies are coming forward on a daily basis to request audits.

If as a final element of support to a company a small loan is required then this can be provided by the Business Support strand using the main grants policy and approval systems.

Site Assembly

The site assembly strand has now submitted an RGF4 bid for the Paull site infrastructure project. Several sites are also now being approved by ERDF which will allow works to commence.

Inward Investment

The web site and all the marketing information for each strand is currently being up dated and new brochures are being designed based on the original Green Port folders. The up take for the remaining exhibitions is good with 10 companies signed up to participate in the All Energy Exhibition in Aberdeen - May 13.

Research and Development.

The Service level agreement has been agreed by the University's legal department and is now being assessed by our and Hulls legal sections and the main SLA is to be completed by the end of April.

The University is ready to advertise for the engineer once the Service level agreement is completed.

Business Grants

All the application forms and advice documents are now being up dated to allow on line applications via the revised web pages and show a similar process to the other grant and loan schemes that are currently being offer in the Humber Region.