

Regional Growth Fund

Greenport Business Investment Grants

What is it

- Mirrors the former GBI national scheme
- Renewable energy and supply chain
- Discretionary scheme
- Provides capital grants/ large co R &D
- Restricted to eligible areas
- Awards subject to value for money constraints
- Link to productivity and skills

Key points

- Lowers investment hurdle rate, reduces risk
- Intervention rates 10-15%, state aids
- £5.6 m RGF, £50m private
- VFM £10-£12k per job
- Split 50:50 large: SME
- Minimum grant £15k, max £2m
- Shown to work

Delivery

